



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | Adrian Public School | | | | | District Number: | | 511 |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|-----------------|-----|
| Fund | FY 2019 Beginning Fund Balances | FY 2019 Actual Revenues and Transfers In | FY 2019 Actual Expenditures and Transfers Out | June 30, 2019 Actual Fund Balances | FY 2020 Budget Revenues and Transfers In | FY 2020 Budget Expenditures and Transfers Out | June 30, 2020 Projected Fund Balances | | |
| General Fund/Restricted | \$ 156,802 | \$ 919,164 | \$ 827,674 | \$ 248,292 | \$ 974,156 | \$ 778,649 | \$ 443,799 | | |
| General Fund/Other | \$ 2,334,374 | \$ 5,866,647 | \$ 5,939,501 | \$ 2,261,520 | \$ 5,599,629 | \$ 6,266,432 | \$ 1,594,717 | | |
| Food Service Fund | \$ 35,734 | \$ 402,133 | \$ 402,065 | \$ 35,802 | \$ 405,374 | \$ 405,116 | \$ 36,060 | | |
| Community Service Fund | \$ 88,794 | \$ 162,265 | \$ 157,255 | \$ 93,804 | \$ 142,148 | \$ 172,647 | \$ 63,305 | | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Debt Service Fund | \$ 140,277 | \$ 571,654 | \$ 563,400 | \$ 148,531 | \$ 341,998 | \$ 585,504 | \$ (94,975) | | |
| Trust Fund | \$ 43,404 | \$ 2,644 | \$ 2,025 | \$ 44,023 | \$ - | \$ 44,023 | \$ - | | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | |
| Total - All Funds | \$ 2,799,385 | \$ 7,924,507 | \$ 7,891,920 | \$ 2,831,972 | \$ 7,463,305 | \$ 8,252,371 | \$ 2,042,906 | | |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | | |
| Outstanding July 1, 2018 | \$ 1,109,666 | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019 | | | | \$0 | |
| Plus: New Issues | \$ - | | | Cost per student - Average Daily Membership (ADM) 06/30/2019 | | | | | |
| Less: Redemmed Issues | \$ 634,271 | | | Total Operating Expenditures | | | | \$ 7,108,842.00 | |
| Outstanding June 30, 2019 | \$ 475,395 | | | FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | | | 570.78 | |
| | | | | FY 2019 Operating Cost per ADM | | | | \$ 12,454.61 | |
| Short-Term Debt | | | | | | | | | |
| Certificates of Indebtedness | \$ - | | | | | | | | |
| Other Short-Term Indebtedness | \$ - | | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)